

## Press Release

### **Vuzix to Participate in Oppenheimer Drone Day and Other Drone Events**

*Upcoming events include the Champs-Élysées Paris race on September 4, 2016 and the Central Florida Drone Race on August 27<sup>th</sup>, 2016*

ROCHESTER, N.Y., August 25, 2016 - Vuzix<sup>®</sup> Corporation (NASDAQ: VUZI), a leading supplier of Smart-Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets, is pleased to announce that the Company has been invited to participate in Oppenheimer & Co.'s inaugural Drone Day, scheduled to take place on September 19, 2016 at the Storm King Art Center in New Windsor, New York. As part of a growing marketing and sales campaign in the drone market, Vuzix is also participating in many other leading events around the world.

#### Upcoming Events:

Event: CFDR (Central Florida Drone Racing)

Date: August 27, 2016

Where: Sarasota, Florida

Event: Multi GP racing Association Championship

Date: September 2-4, 2016

Where: Muncie, Indiana

Event: Paris Drone Festival

Date: September 4, 2016

Where: Avenue De Champs-Élysées

Event: Oppenheimer & Co.'s inaugural Drone Day

Date: September 19, 2016

Where: Storm King Art Center in New Windsor, New York

Vuzix has been active in this fast growing competitive sport and has sponsored an international drone racing team that is competing in select racing events worldwide using Vuzix iWear Video Headphones. The first event was the 2016 US National Drone Racing Championships, which was held at Governors Island in New York City on August 5-7, 2016.

This weekend Vuzix will participate in the CFDR (Central Florida Drone Racing) event on August 27, 2016 in Sarasota, Florida. This event is a test of all-digital low latency racing solution utilizing Vuzix iWear Video Headphones with up to 10 drones racing at once. The following week, Sept 2-4, the Multi GP racing association will hold its racing Championship in Muncie, Indiana. This will be the first time an all-digital HD race event will be featured.

Following these two U.S. events, Vuzix is in Paris for Drone Festival on September 4, 2016. This event is sponsored by the European Rotor Sports Association (ERSA). Vuzix iWear Video Headphones will be part of the all-digital races. The event has some of the sport's top performing pilots entered to compete in

front of an estimated 100,000 spectators on a race track along the iconic Avenue De Champs-Élysées.

During these events, select racers and judging officials will be wearing Vuzix iWear products and operating drones that will be enabled with the Connex ProSight system. Vuzix eyewear combined with the Connex ProSight solution delivers an advanced first person view (FPV) HD experience that provides superior vision for racing pilots an extremely wide field of view and affectively zero latency. This enables pilots to make quicker decisions at high speeds of up to 80 MPH.

“We have received extremely positive feedback on our iWear Video Headphones enabled with ProSight from our partner Connex,” said Paul Travers, President and Chief Executive Officer of Vuzix. “Pilots have told us that they feel more in control with our zero latency solution and large field of view, it’s practically like transporting into the drone. We expect drone racing to continue to grow in popularity and are pleased to be involved at this relatively early stage.”

### **About Vuzix Corporation**

Vuzix is a leading supplier of Smart-Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 43 patents and 23 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2016 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

### **Forward-Looking Statements Disclaimer**

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to, among other things, the Company's leadership in the Smart Glasses, VR and AR industry and our relationship with the Amimon and their Connex ProSight and the systems advanced performance for Drone racing and wireless HD video transmission in general. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at [www.sedar.com](http://www.sedar.com) or [www.sec.gov](http://www.sec.gov)). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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